



Adult Universal Life Insurance

Help protect your family's way of life

With universal life insurance from Colonial Life, you can get the flexibility you need to help protect the life you're building for your family. Our universal life plan can help provide financial security for your loved ones as their needs change over time.

What is universal life insurance?

Universal life insurance provides death benefit coverage that you can decrease or increase as your needs change. The policy may build cash value on a tax-deferred basis at current credited interest rates, and premium payments are flexible.

Universal life insurance can help with a variety of expenses:

IMMEDIATE EXPENSES	ONGOING EXPENSES	FUTURE EXPENSES
<ul style="list-style-type: none"> Funeral costs Medical bills Mortgage and other debt Taxes Estate settlement costs 	<ul style="list-style-type: none"> Food Housing Utilities Transportation Clothing Child care 	<ul style="list-style-type: none"> College Retirement

Coverage advantages

- There are unlimited coverage amounts, subject to underwriting.
- Coverage is available for you, your spouse and dependent children.
- Policy death benefits are paid tax-free to the beneficiary.
- You can keep the policy even if you change jobs or retire.
- With the built-in accelerated death benefit, you can request up to 75 percent of your benefit amount to a maximum of \$150,000 if you are diagnosed with a terminal illness.*

*Any payout would reduce the death benefit.



Given the loss of a primary wage earner, 46% of households would feel the financial impact within six months.

LIMRA, Insurance Barometer Study, 2017



Your cost will vary based on the amount of coverage you select.

Talk with your Colonial Life benefits counselor for information about how much coverage would work best for you.

PRODUCT OPTIONS

Two plan options:

LEVEL DEATH BENEFIT

Option A – offers a level death benefit and builds cash value at then-current credited interest rates

INCREASING DEATH BENEFIT

Option B – offers a death benefit that increases as the policy cash value increases

To learn more,
talk with your Colonial Life
benefits counselor.

ColonialLife.com

Additional coverage options

Guaranteed purchase option

This additional benefit gives you the option to purchase additional coverage – without having to answer health questions – at the second, fifth and eighth policy years or when specified life events occur. The premium is determined by your age at the time of the increase and the amount of insurance you choose.

Accidental death benefit rider

An additional benefit is payable if you die as a result of an accidental bodily injury before age 70. The benefit doubles if the accidental bodily injury occurs while you are a fare-paying passenger using public transportation. An additional 25% of the accidental death benefit will be paid if you die due to an injury sustained while driving or riding in a private passenger vehicle and wearing a seat belt.

Waiver of monthly deductions rider

Your premiums on the universal life policy and any riders attached to it will be waived if you become totally disabled before the policy anniversary following your 65th birthday and you satisfy the six-month (180 days in MO) elimination period.* You must resume premium payments once you are no longer disabled.

Spouse term rider

You can purchase term life coverage for your spouse, with a maximum death benefit of up to \$50,000. Your spouse can choose to convert this coverage to a cash value policy within certain time periods later on – without having to answer health questions.

Children's term rider

You may purchase up to \$10,000 in term life coverage for all of your eligible dependent children and pay one premium. Your child can later convert this coverage to a cash value life insurance policy – without having to answer health questions – upon your 70th birthday or each child's 25th birthday, whichever comes first.

Additional coverage term rider

This rider adds 20-year level term coverage of up to 100 percent of your policy's death benefit. You may choose to convert the additional coverage term rider to any new or existing cash value life insurance plan – without providing proof of good health – if the universal life policy terminates or the additional coverage term rider terminates. The premiums remain level for the duration of the rider.

*Elimination period means a six-month period of continuous total disability which must be satisfied before the insured is eligible to have monthly deductions waived by us.

EXCLUSIONS AND LIMITATIONS

If the insured commits suicide within two years (one year in MO and ND) from the coverage effective date or the date of reinstatement (not applicable in LA), whether he is sane or insane (not applicable in AZ), we will not pay the death benefit. We will terminate this policy and return the premiums paid minus any loans, loan interest and withdrawals to you. We will not pay any increases in death benefits if the insured commits suicide, whether he is sane or insane (not applicable in AZ), within two years (one year in AZ, MO, and ND) from the coverage effective date of the increase. Our only obligation will be to refund the premiums paid for the increase in the event of suicide. You will receive a policy summary or illustration (whichever is applicable in your state) when your policy is issued. This policy has exclusions, limitations or reductions of benefits. Product may vary by state. For costs and complete details of the coverage, call or write your Colonial Life benefits counselor or the company.

This brochure is applicable to policy forms ICC07-UL1000 / UL1000 and rider forms ICC07-R-UL-ACDTH / R-UL-ACDTH, ICC07-R-UL-ACR / R-UL-ACR, ICC07-R-UL-CTR / R-UL-CTR, ICC08-R-UL-GPO / R-UL-GPO, ICC07-R-UL-STR / R-UL-STR, ICC07-R-UL-WOMD / R-UL-WOMD and applicable state variations.

Underwritten by Colonial Life & Accident Insurance Company, Columbia, SC
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